

Affordable Housing Trust Fund

Minutes of February 16, 2016 Meeting

Present: Sam Fuller, Susan Cameron, Jan Raymond, Jon Zagrotsky, Jayme Stevenson, Joanne Hennessy

Absent: Rachel Martin

Guests: Bruce Hill, Todd McClutchy

Chairman Fuller called the meeting to order at 8:40. The order of the agenda was changed to discuss item 2c first. Chairman Fuller read a letter from David Genovese which outlined his and Penny Glassmeyer's concern on the use of the funds. They had assumed when they paid into the Fund that the money would be used to help develop affordable housing at Edgerton Street.

Mrs. Raymond then gave an overview of the new project to replace the current Old Town Hall Homes (OTHH). The number of units will increase to 55, 53 one bedroom and 2 two bedroom units. She said the DHA will use the same developers and architects as were used for the Heights. Mr. McClutchy gave a brief overview of the financial situation.

Mr. Fuller and Mr. Zagrotsky had many detailed questions, and Mr. Zagrotsky said that before we could vote on the project we need all the backup information in writing. The committee agreed and scheduled another meeting for Tuesday March 1st at 830 AM to further discuss the application.

The charge of the Committee was then reviewed. Following an affirmative recommendation from the AHTF Committee, an application is then forwarded for approval to the Board of Selectmen, the Board of Finance, and the RTM.

The meeting adjourned at 10:10.

Respectfully submitted,

Joanne Hennessy, Secretary